

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 9, 1998

## H.R. 2888

## **Sales Incentive Compensation Act**

As ordered reported by the House Committee on Education and the Workforce on April 1, 1998

H.R. 2888 would amend the Fair Labor Standards Act of 1938 to exempt certain specialized sales employees from provisions governing minimum wage record-keeping and overtime compensation. The bill would exempt employees working in specialized sales positions whose base salary and commissions total at least \$22,495 per year. CBO estimates that enactment of H.R. 2888 would have no significant impact on the federal budget. Because the bill would not affect direct spending or receipts, pay-as-you-go procedures would not apply.

H.R. 2888 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would impose no costs on state, local, or tribal governments.

This estimate was prepared by Christina Hawley Sadoti (federal cost), Marc Nicole (impact on state, local, and tribal governments), and Bruce Vavrichek (impact on the private sector).

This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.